

KALEON S.p.A.

PROXY FORM TO THE DESIGNATED REPRESENTATIVE PURSUANT TO ART. 135-NOVIES OF LEGISLATIVE DECREE 58/1998 AND TO COMPANY'S BYLAWS.

Pursuant to the Company Bylaws and to Article 135-undecies.1 of Legislative Decree no. 58/1998 ("TUF"), the participation in the Shareholders' Meeting of those who have the right to vote, is allowed exclusively through the Designated Representative. In compliance with the provisions of the art. 135-undecies.1 of the Legislative Decree. n. 58/1998, the aforementioned Designated Representative may also be granted proxies and/or sub-proxy pursuant to Article 135-novies, as an exception to Article 135-undecies, paragraph 4, of the TUF, by signing this proxy form.

Declaration of the Designated Representative: Monte Titoli declares that it has no own interest in the proposed resolutions being voted upon. However, in view of the contractual relations existing between Monte Titoli and the Company with regard, in particular, to the provision of technical assistance in shareholders' meeting and additional services, in order to avoid any subsequent disputes about the supposed existence of circumstances able to create a conflict of interest under Article 135-decies, paragraph 2, f) of Legislative Decree no. 58/1998, Monte Titoli expressly declares that, if unknown circumstances should occur or in the event of amendment or additions to the proposals put forward to the Shareholders' Meeting, it does not intend to cast a different vote from that indicated in the instructions.

Please note: This form may be subject to change following any integration of the agenda of the shareholders' meeting and presentation of new proposed resolutions pursuant to Article 126-bis Legislative Decree 58/1998.

With reference to the Ordinary General Meeting of **KALEON S.p.A.** to be held at the Company's registered office in Milan, via Privata Maria Teresa no. 4 on 13 July 2026, at 2:30 p.m., first call, and, if necessary, on second call on 15 July 2026 same place and time, as set forth in the notice of the shareholders' meeting published on the Company's website at www.kaleon.com in the section "Investor Relations – Shareholders' Meeting" on 26 June 2026, and, in abridged form, in the Italian daily newspaper "Il Sole24Ore" on 26 June 2026 and having regard to the Reports on the items on the Agenda made available by the Company with this

PROXY FORM (Part 1 of 2)

Complete with the information requested at the bottom of the form

I, the undersigned <i>(party signing the proxy)</i>	(Name and Surname) (*)	
Born in (*)	On (*)	Tax identification code or other identification if foreign (*)
Resident in (*)	Address (*)	
Phone No. (**)	Email (**)	
Valid ID document (type) (*) (to be enclosed as a copy)	Issued by (*)	No. (*)

in quality of (tick the box that interests you) (*)

☐ shareholder with the right to vote

OR IF DIFFERENT FROM THE SHARE HOLDER

☐ legal representative or subject with subject with power of sub-delegation (copy of the documentation of the powers of representation to be enclosed)☐ pledge ☐ bearer ☐ usufructuary ☐ custodian ☐ manager ☐ other (specify)

(complete only if the shareholder is different from the proxy signatory)

Name Surname / Denomination (*)

Born in (*)

On (*)

Tax identification code or other identification if foreign (*)

Registered office / Resident in (*)

Related to

No. (*) _____ shares _____ <i>e.g.: No. 3 ORDINARY shares IT0012345 (ISIN number)</i> (to be filled in with information regarding any further communications relating to deposits)	Registered in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication (pursuant to art. 83-sexies Legislative Decree n. 58/1998) (2) No. _____ Supplied by the intermediary: _____
No. (*) _____ shares _____	Registered in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication (pursuant to art. 83-sexies Legislative Decree n. 58/1998) (2) No. _____ Supplied by the intermediary: _____
No. (*) _____ shares _____	Registered in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication (pursuant to art. 83-sexies Legislative Decree n. 58/1998) (2) No. _____ Supplied by the intermediary: _____

DELEGATES/SUBDELEGATES MONTE TITOLI S.P.A. to participate and vote in the Shareholders' Meeting indicated above as per the instructions provided below.

DECLARES

- the vote shall be exercised by the delegate/sub-delegate in accordance with specific voting instructions given by the undersigned delegator;
- to have requested from the custodian the communication for participation in the Meeting as indicated above;
- that there are no reasons for incompatibility or suspension of the exercise of voting rights;
- (in the case of sub-delegation) to be in possession of the originals of the proxy forms conferred on him/her and to keep them for one year available for possible verification.

AUTHORIZES Monte Titoli and the Company to the processing of their personal data for the purposes, under the conditions and terms indicated in the following paragraphs.



(Place and Date) *

(Signature) *

VOTING INSTRUCTIONS (Part 2 of 2)

intended for the Designated Representative only - Tick the relevant boxes

The undersigned signatory of the proxy (Personal details)(3) _____*(indicate the holder of the right to vote only if different -
name and surname / denomination)* _____

Hereby appoints Monte Titoli to vote in accordance with the voting instructions given below at Ordinary General Meeting of KALEON S.p.A. to be held at the Company's registered office in Milan, via Privata Maria Teresa no. 4 on 13 July 2026, at 2:30 p.m., first call, and, if necessary, on second call on 15 July 2026 same place and time.

RESOLUTIONS SUBJECT TO VOTING

Please note that **Shareholders can make additions to the Agenda and new proposals within the legal deadlines**: Shareholders are invited to **check updates of this form** on the Issuer's website, **in accordance with the provided resolutions**.

1. Approval of the incentive plan relating to ordinary shares of Kaleon S.p.A. named "Stock Grant Plan 2026–2028", reserved for directors, employees, and consultants of Kaleon S.p.A. and the Group; related and consequent resolutions.

SECTION A Vote for the proposal of the Board of Directors <i>Tick only one box:</i>	In Favour	Against	Abstain
SECTION B and C <i>If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory</i>	☐ confirms the instructions	☐ revokes the instructions	Modify the instructions: ☐ In favour _____ ☐ Against _____ ☐ Abstain _____



*(Place and Date) **

(Signature) *

INSTRUCTIONS FOR THE FILLING AND SUBMISSION

The person entitled to do so must request the depositary intermediary to issue the communication for participation in the shareholders' meeting referred to the Art. 83-sexies, Legislative Decree 58/1998)

- (1) Indicate the number of the securities custody account and the denomination of the depositary intermediary. The information can be obtained from the account statement provided by the intermediary.
- (2) Indicate the Communication reference for the Meeting issued by the depositary intermediary upon request from the person entitled to vote.
- (3) Specify the name and surname/denomination of the holder of voting rights (and the signatory of the Proxy Form and voting instructions, if different).

The proxy with the relating voting instructions shall be received together with:

- a copy of an identification document with current validity of the proxy grantor or
- in case the proxy grantor is a legal person, a copy of an identification document with current validity of the interim legal representative or other person empowered with suitable powers, together with adequate documentation to state its role and powers,

(in the event of a sub-proxy, the following must be sent to the Designated Representative as an annex to the sub-proxy form: i) the documentation indicated in the preceding paragraph, referring to both the holder of the voting right and his/her proxy; ii) a copy of the proxy issued by the holder of the voting right to his/her proxy)

by one of the following alternative methods:

- i) transmission of an electronically reproduced copy (PDF) to the certified email address RD@pec.euronext.com (subject line "Kaleon July 2026 Shareholders' Meeting Proxy") from one's own certified email address (or, failing that, from one's own ordinary email address, in which case the proxy with voting instructions must be signed with a qualified or digital electronic signature);
- ii) transmission of the original, by courier or registered mail with return receipt, to the following address: Register Services, c/o Monte Titoli S.p.A., Piazza degli Affari n. 6, 20123 Milan (Ref. "Kaleon July 2026 Shareholders' Meeting Proxy"), **sending a copy reproduced electronically (PDF)** in advance by ordinary e-mail RD@pec.euronext.com (subject line: "Kaleon July 2026 Shareholders' Meeting Proxy")

The proxy must be received no later than 6:00 p.m. on the day before the date of the meeting (and in any case before the opening of the meeting). The proxy pursuant to art. 135-novies, Legislative Decree no. 58/1998 and the related voting instructions may always be revoked within the aforesaid deadline.

N.B. For any additional clarification regarding the issue of proxies (and in particular regarding how to complete and send the proxy form and voting instructions), authorized to participate in the general meeting can contact Monte Titoli S.p.A. by email to the following address RegisterServices@euronext.com or by phone at (+39) 02.33635810 during open office hours from 9:00 a.m. to 5:00 p.m. (UTC+1).

Monte Titoli's privacy policy is available at the link: Corporate Data and Legal Info | [euronext.com](https://www.euronext.com)

Kaleon's privacy policy:

INFORMATION NOTICE PURSUANT TO ARTICLES 13 - 14 OF GDPR 2016/679
(GENERAL DATA PROTECTION REGULATION)

According to the above-mentioned legislation, the processing of your data will be based on the principles of fairness, lawfulness, transparency and protection of your confidentiality and rights.

KALEON S.P.A., with registered office at Via Privata Maria Teresa 4, Milan, as Data Controller, informs you pursuant to Articles 13 and 14 of GDPR 2016/679 that your data will be processed in the following ways and for the following purposes:

1. Subject of Processing

The Data Controller processes personal, identifying and non-sensitive economic and financial data (in particular: name, surname, tax code, VAT number, email, financial statements – hereinafter "personal data" or "data") communicated by you.

2. Purpose of Processing

The legal basis for processing is your consent and it is carried out for the following purposes:

- to fulfill pre-contractual, contractual and tax obligations (VAT register, etc.) arising from relationships with all companies represented or participated in by KALEON S.P.A.
- for the management of all bureaucratic, administrative and accounting activities
- to comply with obligations provided by law, regulations, EU legislation or orders from authorities
- to exercise the rights of the Data Controller, such as the right of defense in court
- to allow the sending of communications, events and additional services that may be requested

3. Methods of Processing

The processing of personal data is carried out through the operations indicated in Article 4 GDPR 2016/679, namely: collection, recording, organization, storage, consultation, processing, modification, selection, extraction, comparison, use, interconnection, blocking, communication, deletion and destruction of data. Therefore, personal data are processed both in paper form and electronically and/or automatically.

4. Access to Data

Data may be accessible, for the purposes indicated above, to employees and collaborators of the Data Controller, in their capacity as authorized processors and/or system administrators or to delegated persons through specific written authorization.

5. Communication of Data

Your data will not be disclosed to third parties without your explicit consent.

However, the Data Controller may communicate the data for the purposes referred to above to supervisory bodies, judicial authorities and all other parties to whom communication is mandatory by law.

6. Data Transfer

The management and storage of personal data will take place on servers under the control of the Data Controller. Data will not be transferred outside the European Union. It is understood that the Data Controller may change the server location if necessary. In such cases, the Data Controller ensures that data transfers will comply with applicable legal provisions.

7. Nature of Data Provision and Consequences of Refusal

Considering the purposes of processing described above, the provision of data is mandatory and failure to provide, partial or inaccurate provision may result in the impossibility of completing registration, participation in activities, receiving updates and fulfilling contractual obligations.

8. Rights of the Data Subject

The Regulation grants specific rights, including:

- (a) to obtain confirmation as to whether or not personal data concerning them is being processed and to access such data (Art. 15);
- (b) to obtain the rectification of inaccurate personal data (Art. 16);
- (c) to obtain the erasure of personal data ("right to be forgotten") (Art. 17);
- (d) to obtain restriction of processing (Art. 18);
- (e) to receive personal data in a structured, readable format and to have it transmitted to another controller (Art. 20);
- (f) to object to the processing of personal data (Art. 21).

You may withdraw your consent at any time without affecting the lawfulness of processing carried out before the withdrawal.

9. How to Exercise Your Rights

You may exercise your rights by sending a written request to the Data Controller via registered mail to KALEON S.P.A., Via Privata Maria Teresa 4, Milan or by email to privacy@kaleon.com

10. Data Retention Period

In compliance with the principles of lawfulness, purpose limitation and data minimization pursuant to Article 5 of the Regulation, your personal data will be retained for no longer than necessary to achieve the purposes for which they are processed. Data are periodically reviewed.

11. Data Controller, Processors and Authorized Persons

The Data Controller is KALEON S.P.A.

The updated list of processors and authorized persons is kept at the registered office of the Data Controller.